



COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE

COURSE TITLE: NMPM 218 PUBLIC SECTOR ACCOUNTING

**END OF SEMESTER EXAMINATIONS
May 2020**

LECTURER: (MR KAZOMBA.S)

DURATION:(48 HRS)

INSTRUCTIONS

Answer **ONE** Question from this paper

The marks allocated to **each** question are shown at the end of the question.

Credit will be awarded for logical, systematic and neat presentations.

QUESTION ONE**(25 Points)**

Public sector accounting is governed by laws, regulations and financial reporting standards that provide a basis for the preparation of public sector financial reports in Zimbabwe.

Required

Analyse the legal and professional regulatory framework of public sector accounting in Zimbabwe citing relevant statutes.

QUESTION TWO**(25 Points)**

You have been working as senior accountant in the Ministry of Finance and four new accounts officers have just been recruited in the Ministry. You have been requested to brief the new recruits over budgeting matters as the ministry is preparing for the 2021 budget presentation to parliament.

Required

Discuss the various types of classifications used by the government of Zimbabwe to produce the national budget giving an example of each classification.

QUESTION THREE**(25 Points)**

Public sector enterprises can compile financial reports using different bases of government accounting.

Required

Evaluate the bases of public sector accounting.

END OF PAPER

