



COLLEGE OF BUSINESS LEADERSHIP AND GOVERNANCE
MPM 219 LOCAL AND REGIONAL ECONOMIC DEVELOPMENT
END OF FIRST SEMESTER EXAMINATIONS

NOVEMBER/DECEMBER 2018

LECTURER: MR C DZAMBO

DURATION: 3 HRS

INSTRUCTIONS

Answer any four questions

The marks allocated to each question or part of the question are shown at the end of each question.

QUESTION ONE.

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1(a) How do the following factors affect Local Economic Development (LED?) choose only five factors in your response.

- 1) Globalization (4marks)
- 2) Economic factors (4 marks)
- 3) Law/regulatory framework (4 marks)
- 4) Political factors (4marks)
- 5) Social factors (4 marks)
- 6) Environment (4 marks)
- 7) Location /geography (4 marks)

Total (20 marks)

1(b) Using various meanings/definitions that you have learned and studied regarding local economic development, in your view what do you understand by the term Local economic development? (5 marks)

QUESTION TWO

In order to formulate a successful LED local economic development strategy, the local context within which such initiatives take place needs to be assessed. Local SWOT analysis has been used as management tool for assessing the needs of local economic development. Briefly explain what you understand by the term "SWOT" analysis and how is it applied in local economic development? In your response clearly show the importance and relevance of this planning tool and how it can enhance local and regional economic development. (25 marks)

QUESTION THREE

2(a) Local Economic Development strategies present a number of potential social and economic benefits. Discuss? (10 marks)

2(b) Write short but precise notes on any THREE of the following as applied in the module on local and regional economic development.

1) How does the discovery of minerals like gold/diamond affect local economic development (5 marks)

2) How does decentralization affect Local Economic Development (5 marks)

3) What is economic development (5marks)

4)) What is sustainable development (5 marks)

Total (15marks)

QUESTION FOUR

4(a) What incentives can be used to boost Local Economic Development? (5marks)

4(b) A successful Local Economic Development may have a trickle-down effect that leads to the achievement of other economic and social goals and the achievement of the Sustainable Development Goals especially those relating to addressing challenges faced by humanity –that is poverty, inequality and prosperity. Discuss? (15 marks)

4(c) What are the major challenges faced in Local and regional Economic Development? (5 Marks)

QUESTION FIVE

Many governments have decentralized their operations with a view of boosting economic development. Define Decentralization and its various forms. (15 marks)

Give reasons why many governments have decentralized their operations? (10 marks)

QUESTION SIX

6(a) In your view do you agree to the assertion that local government is important to the economic development agenda of a country? Discuss. (15 marks)

6(b) In your view how does competitiveness affect innovation? (10 marks)

THE END