



“Investing in Africa’s future”

COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE

NEIC 500: ENTREPRENEURSHIP THEORY AND PRACTICE

END OF FIRST SEMESTER EXAMINATIONS

NOVEMBER 2022

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DURATION: 3 HOURS

INSTRUCTIONS

**ANSWER THE FIRST QUESTION AND ONE QUESTION FROM EACH SECTION
EACH QUESTION CARRIES 20 MARKS**

SOUND ARGUMENT AND ILLUSTRATIONS WILL EARN YOU MARKS

QUESTION 1

Using a diagram explain the entrepreneurial process according to Timmons and illustrate each component.

SECTION B

QUESTION 2

What are the opportunities and challenges brought by green entrepreneurship?

QUESTION 3

What are the opportunities and challenges brought by social entrepreneurship?

SECTION C

QUESTION 4

Explain in detail the ideal process for putting together an entrepreneurial team.

QUESTION 5

Explain in detail the main sources of funding for new entrepreneurial ventures.

SECTION D

QUESTION 6

Explain the pros and cons of franchising as an entrepreneurial venture.

QUESTION 7

When should an entrepreneurial venture be harvested and how it should be done?

SECTION E

QUESTION 8

Describe an opportunity that you have identified in your context and explain in detail the entrepreneurial strategy that you may apply to it.

QUESTION 9

Entrepreneurship is not a substitute for unemployment. Discuss.

END OF PAPER