

"Investing in Africa's future"

COLLEGE OF BUSINESS, PEACE, LEADERSHIP & GOVERNANCE NIRD 502: THE POLITICAL ECONOMY OF INTERNATIONAL RELATIONS AND DIPLOMACY.

END OF SEMESTER EXAMINATIONS

DECEMBER 2022

LECTURER: DR. F. ZIMANO DURATION: 3 HOURS

INSTRUCTIONS

Answer **one** question only from the three. Marks allotted to each question are shown.

Clear and neatly presented work will be awarded marks for presentation.

Question 1

- a. The Mercantilists' roadmap to development correctly position African countries for economic development. Discuss. (40)
- b. With the aid of contemporary examples, validate the assertion that: 'I don't think anyone sets out to malign poor people but certainly that's what we do through such organisations as the World Trade Organisation, the World Bank and the International Monetary Fund' (Bob Geldof, nd)

 (40)
- c. Discuss the argument that unless developing countries come together, speak with one voice, bargain for one cause and seek sound reforms, their development quest remains a fallacy.

 (20)

Question 2

- a. Using the Liberalists' philosophical ideals, enunciate fundamentals that a country must have in place to develop. (40)
- Validate the assertion that Regional Trading Agreements, Institutional Inertia,
 Fragmentation, Complexity and Multipolarity are necessary evils in the subsistence of the
 World Trade Organisation (40).
- c. If given a choice between Import Substituting Industrialization (ISI) and Export Oriented Industrialisation, which of these two would you prioritise and why? (20)

Question 3

- a. Using the Marxian philosophical ideals on development, advice on a roadmap that a country can follow towards development (40).
- b. Articulate the prospects and challenges to both capital sending and capital receiving countries that arise from Multinational companies operations (20)
- c. The World Trade Organisation set up and principles are a thorn in the flesh for African countries' development. Discuss. (40)

END OF PAPER