



***"Investing in Africa's Future"***

**COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE**

**NMPM 208: PUBLIC SECTOR ACCOUNTING**

**END OF SECOND SEMESTER EXAMINATIONS**

**APRIL 2022**

**LECTURER: MR. I. RARAMI**

**DURATION: 3 HOURS**

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### ***INSTRUCTIONS***

Answer **ALL** questions

The marks allocated to each question are shown at the end of the question

Show all your workings

Credit will be given for presentations that are neat, logical and grammatically well constructed.

### **Question One [25 Marks]**

- a) Explain the concept of public sector accounting outlining the processes of recording, analysing, classifying, summarizing, communicating and interpreting financial information in relation to government. **[13 Marks]**
- b) Differentiate between internal and external uses of public sector accounting stating 6 internal users and 6 external users. Highlight how the study of public sector accounting is useful to each user. (The 12 users mentioned) **[12 Marks]**

### **Question Two [25 Marks]**

- a) Define public sector accounting and private sector accounting. **[3 Marks]**
- b) Enumerate any 10 objectives of public sector accounting **[10 Marks]**
- c) Identify 4 similarities between public sector accounting and private sector accounting. **[4 Marks]**
- d) Identify 8 differences between public sector accounting and private sector accounting. **[8 Marks]**

### **Question Three [25 Marks]**

- a) Public sector accounting is guided by the constitution and financial regulations of a nation. State 7 legal and professional framework of Public Sector Accounting. **[7 Marks]**
- b) Differentiate between cash basis of accounting and accrual basis of accounting. **[4 Marks]**
- c) State 5 characteristics of cash basis of accounting. **[5 Marks]**
- d) State 5 advantages and 4 disadvantages cash basis of accounting. **[9 Marks]**

### **Question Four [25 Marks]**

- a) The office of the Accounting-General for Local Government was established to provide accounting services. Outline 5 functions of an Accountant General. **[5 Marks]**
- b) In accordance with Section 309 of the Constitution of Zimbabwe, identify the statutory functions of the Auditor-General. **[4 Marks]**
- c) Enumerate 4 Independence of the Auditor-General as highlighted in Sections 311 of the Constitution of Zimbabwe. **[4 Marks]**
- d) Who is a revenue collector? **[2 Marks]**
- e) Draw the format of revenue collector cashbook **[4 Marks]**
- f) State 6 functions of the revenue collector **[6 Marks]**

**END OF PAPER**