



COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE

GOVERNMENT ACCOUNTING: NMAC306

END OF SEMESTER EXAMINATIONS

JANUARY/MAY 2022

LECTURER: Mr. Gabriel Muzah

DURATION: (3 HRS)

INSTRUCTIONS

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The paper contains **4** questions.

Answer **ALL QUESTIONS**

Write your answer clearly. Use numbered headings or subheadings to show which part of your answer refers to which question. Example: Question 2 (a).

Question 1

Identify the accounting basis that is being applied in preparing financial statements/ reports for the government of **A SPECIFIC COUNTRY** and discuss its International Public Sector Accounting Standards (IPSAS) adoption status?

[25 Marks]

Question 2

The world is experiencing one of the worst pandemics. This has resulted in a lot of the fundraising by governments. With reference to **A SPECIFIC COUNTRY**, can you review the laws that govern the management of public funds and provide an analysis of the extent at which the country is being accountable and transparent with regards to COVID19 donations?

[25 Marks]

Question 3

With reference to the FOUR standards of public expenditure decisions discussed in class. Discuss if your government is being guided by these standards clearly highlighting specific decisions made by the stated government. **[25 Marks]**

Question 4

Discuss the extent your country's constitution provides for efficient and effective management of public funds. **[25 Marks]**

End of Exam