

"Investing in Africa's future" COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE

ENTREPRENUERSWHIP AND SMALL BUSINESS MANAGEMENT (MMS 401)

END OF FIRST SEMESTER EXAMINATIONS

NOVEMBER 2019

LECTURER: MR A. MAHIYA

DURATION: 3 HOURS

INSTRUCTIONS

- 1. Answer any 4 questions.
- 2. Each question carries 25 marks.

QUESTIONS

- 1. What traits are associated with entrepreneurs that distinguish themselves from managers who settle for corporate life? { 25 marks }
- 2. What are the pros and cons of joining a family business as an entry mode into entrepreneurship? . { 25 marks }
- 3. Explain the key elements of a business plan and the critical importance of a business plan to a new start up. { 25 marks }
- Discuss, giving appropriate examples, the problems that hinder the growth of small businesses. { 25 marks}
- 5. Explain the advantages and disadvantages of a greenfield start up as an alternative route to entrepreneurship. Highlight relevant examples.
 { 25 marks }
- 6. It is critical for an entrepreneur to carry out a thorough feasibility assessment before crafting a business plan for a new startup. What are the key components of a feasibility analysis?
 { 25 marks }