

FACULTY OF MANAGEMENT AND ADMINISTRATION

COURSE TITLE: MMS 206 – MANAGEMENT THEORY AND PRACTICE 1

SEMESTER 1: FINAL EXAMINATION NOVEMBER 2013- Parallel

LECTURER: MR. T NEMAUNGA

TIME: 3 HOURS

INSTRUCTIONS

Answer any THREE questions

Start **each** question on a new page in your answer booklet.

The marks allocated to **each** question are shown at the end of the section.

Credit will be awarded for logical, systematic and neat presentations.

INSTRUCTIONS

Answer **any THREE** Questions

1)	Answer the following?	
	a) In detail, identify and explain the <u>components</u> of a comprehensive mission sta	tement?
	b) According to the management theory, organizational goals must be SMART.	In detail
	decode the acronym SMART and explain what each of them involves?	[7]
2)	Your company/ organization has been on a <u>downward</u> path. In an effort to restore performance to an <u>upward</u> path, what are the things that you should do to turn it a	
	[20]	
3)	You have been contracted by Microsoft Private Limited to carryout Organizational design. In detail, identify and explain the key concepts that should be considered time a manager engages in organizational designing?	
4)	Answer the following questions:	
	a) During the strategic planning process, Portfolio strategy formulation is part and parcel of strategy formulation. One of the best known portfolio analysis tool is the <i>BCG matrix</i> , developed by the <i>Boston Consulting Group</i> . Under the Boston Consulting Group Approach of portfolio analysis, companies classify their SBUs according to the Growth-Share Matrix. Draw a well labeled diagram of the growth-share matrix and explain its characteristics in detail? [14]	
	b)Define the following terms:	
	i. Planning	[1]
	ii. Forecasting	[1]
	iii. Time series	[1]
	iv. Leading	[1]
	v. Departmentalization	[1]
	vi. Controlling	[1]
5)	Answer the following questions:	
	a) In detail, explain the forecasting process?	[12]
	b) The Delphi method is one of the techniques to forecasting, in detail; explain the Delphi	
	technique to forecasting?	[8]