



**AFRICA
UNIVERSITY**

(A United Methodist-Related Institution)

“Investing in Africa’s Future”

**FACULTY OF MANAGEMENT AND
ADMINISTRATION**

COURSE TITLE: MMS 203 - BUSINESS LAW (PARALLEL)

SEMESTER 1: FINAL EXAMINATION NOVEMBER 2013

LECTURER: MR. A MUTUNGURA

TIME: 3 HOURS

INSTRUCTIONS

Answer **all** questions from Section A and B and **any** Two from Section C

Start **each** question on a new page in your answer booklet.

The marks allocated to **each** question are shown at the end of the section.

Credit will be awarded for logical, systematic and **neat** presentations.

SECTION A

- 1(a) Explain the principle to freedom to contract. [1]
- (b) Define a 'holder in due course' [1]
- (c) Differentiate a 'broker' and 'an auctioneer' [1]
- (d) What are patent defects? [1]
- (e) Explain the doctrine of *stipulatio alteri*. [1]

Total marks [5]

SECTION B

- 2 (a) Giving examples of case law explain an 'offer' [3]
- (b) Explain the doctrine of estoppel. [3]
- (c) Outline 3 methods of delivery of movables. [3]
- (d) Give any 3 duties of an agent. [3]
- (e) Write short notes on the Annual General Meeting. [3]

Total marks [15]

SECTION C

- 3. List and explain 4 sources of law. [20]
- 4. Critically assess and explain void and voidable contracts. [20]
- 5. With reference to case law explain the doctrine of limited liability. [20]
- 6. Outline and explain the essential elements of an insurance contract. [20]

Total Marks [40]