

"Investing in Africa's Future"

Faculty of Management and Administration

MKT 102 PRINCIPLES OF MARKETING-Parallel Mutare

END OF FIRST SEMESTER EXAMINATIONS

NOVEMBER/DECEMBER 2016

LECTURER: MRS.T MUPANDUKI

DURATION: (3 HRS)

INSTRUCTIONS

1. Answer all questions in Section A and any three from Section B

2. All questions should start on a new page

SECTION A:

(ANSWER ALL QUESTIONS IN THIS SECTION)

 Define Marketing and describe the value of studying it. (10marks)

The following terms are commonly met in Marketing. Clearly define each of them:

a. Niche (2marks)
b. Product positioning (2marks)
c. Market offering (2marks)
d. Crowd sourcing (2marks)
e. Marketing myopia (2marks)

- Contemporary thinking is that the Marketing Mix Framework should have 7Ps. Explain clearly what each of the 7Ps stands for. (7marks)
- With the help of a diagram, describe the three levels of a product. (10marks)
- Publics are a constituent member of the Company's Micro Environment. Define Publics and givethree examples of Publics that may affect a Company's operations. (3marks)

SECTION B:

(ANSWER ANY THREE QUESTION FROM THIS SECTION)

- Clearly describe the Societal Marketing Concept and justify its relevance in today's business environment. (20marks)
- Define Segmentation and describe the common bases for segmenting a market. (20marks)
- Define differentiation. With the aid of examples, describe how possibly a Company could make its products stand out from the rest. (20marks)
- Define Marketing Information System. Describe how a Marketer could successfully build a bankable Marketing System. (20marks)
- Describe the Maturity Stage of a product in the Product Life Cycle Framework and explain some of the strategies a Marketer could use for the product at this stage. (20marks)