



"Investing in Africa's Future"

**COLLEGE OF SOCIAL SCIENCES, THEOLOGY, HUMANITIES AND
EDUCATION (CSSTHE)**

NHHS 328: History of Economic Theory and Methods

END OF FIRST SEMESTER EXAMINATIONS

LECTURER: Dr. MADENGA, I.R

DURATION: 3 HOURS

NOVEMBER/DECEMBER 2018

Instructions and information for candidates

1. Answer any three questions
 2. All questions equal marks
 3. Write on both sides of the paper
 4. Begin each answer on a fresh page
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1. **EITHER** (a)

Use Plato's skills identification and specialisation theory to explain the importance of human capital in socio-economic development.

OR (b) Why did African rulers attach so much importance to the slave trade and slavery?

2. 'The founder of modern Egypt.' Do you agree with this characterisation of Mohammed Ali's economic policies in Egypt?

3. Assess the role of economic factors in the colonisation of Africa.

4. Analyse Walter Rodney's 'How Europe Underdeveloped Africa' thesis.

5. Africans produce what they do not consume and consume what they do not produce. How can this irony be corrected.

6. Why and how should African States, the business sector and the civil society collaborate for the common good?

7. **Either** (a) Comment on George Ayittey's thesis that African leaders are a liability to the continent.

Or (b) Comment on the Lumumba's assertion that power in Africa is in the hands of those without ideas and those with ideas have no power.