



“Investing in Africa’s future”

COLLEGE OF HEALTH, AGRICULTURE AND NATURAL SCIENCES

NAEC 111/ NMEC 211: INTRODUCTION TO AGRICULTURAL ECONOMICS

MAY 2021

LECTURER: MRS. R. MUCHANYUKA

DURATION: 7 HOURS

INSTRUCTIONS

1. Choose and Answer **ONE** Question Only
2. Answer in Essay form
3. DO NOT Repeat Material

Question 1

As an Agribusiness Economist, you secure a farm where you need to practice Crop and Animal husbandry. Explain how you are going to **economically manage** the Scarce Resources at your farm. [100 MARKS]

Question 2

- a) List the “*Ceteris Paribus*” variables that affect demand and illustrate a shift in a demand curve.

[50 MARKS]

- a) Discuss how a change in each of these variables would lead to the shift you have illustrated in your drawing.

[50 MARKS]

Question3

Many African countries depend on Agriculture for survival. Zimbabwe is an example of one African country depending on Agriculture and it used to be the ‘bread basket’ of Southern Africa. Explain how the Gross Domestic Product of any African country can increase through Agriculture.

[100 MARKS]

END OF EXAMINATION PAPER