



**COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND
GOVERNANCE**

**NIRD 505: INTERNATIONAL GOVERNANCE AND
DEVELOPMENT**

END OF SECOND SEMESTER EXAMINATIONS

MAY 2021

LECTURER: DR MATARUSE

TIME: 7 HOURS

INSTRUCTIONS

1. This paper contains **three** questions.
2. Answer **one** question.
3. Start each question on a new page.
4. Each question carries a weight of **100** marks.
5. You have 7 hours to complete and submit your answer to the University Moodle platform.
6. Anti-plagiarism tools will be used to assess your answer for any form of examination misconduct and plagiarised work will be punished in terms University Regulations.

Question One

A new case has been made for the gold standard. Discuss how countries, like Zimbabwe, can best learn from the Great Depression and its aftermaths to capitalise on this new thinking. In your answer briefly highlight how the case for gold may be validated in the current international financial system focusing on the 2008 financial crisis and COVID 19 induced depression. (100 marks)

Question Two

Aid has presented special problems for development and in the context of COVID 19 the World Bank has suggested Special Drawing Rights as a substitute for traditional forms of aid. Discuss this suggestion highlighting:

- a) The challenges of traditional aid (20 marks)
- b) Illustrate how special drawing rights function (20 marks)
- c) Highlight the major issues in the debate on the use of Special Drawing Rights as an aid modality in the COVID 19 context (60 marks)

Question Three

Sachs (1992, p.1) notes 'The idea of development stands like a ruin in the intellectual landscape. Delusion and disappointment, failures and crimes have been the steady companions of development and they tell a common story: it did not work.' As such, address the following questions:

- a) In the light of repeated failures to change the fortunes of 'developing countries,' what insights can be learnt from the debate between development and post-development theorists? (40 marks)
- b) How are Sustainable Development Goals (SDGs) helping to push the discourse of development forward and highlight possible limitations? (30 marks)
- c) Contrast the development perspectives of the World Social Forum and the World Economic Forum (30 marks)

END OF EXAMINATION
