



COLLEGE OF BUSINESS, PEACE, LEADERSHIP & GOVERNANCE

NMEC403: DEVELOPMENT ECONOMICS

END OF SEMESTER EXAMINATION

NOVEMBER 2021

LECTURER: TALKMORE GEZANA

INSTRUCTIONS

Answer ONE question ONLY out of the Three questions

The mark allocations are shown against each question.

Please make sure you clearly understand the demands of each question before answering.

You are compelled to discuss as Development Economics student.

Application of economic concepts shall be rewarded

Clearly number your work. Credit will be awarded for logical, systematic and neat work.

Plagiarism and duplication of other student's work shall be penalised

Question One

The International Comparisons Project, which used Purchasing Power Parity rates rather than market exchange rates, has found that the real standard of living in many less developed countries (LDCs) is even lower than indicated by their dollar per-capita income. Discuss the most appropriate measures of the real standard of living for citizens of a nation of choice and why PPP rates maybe an appropriate measure standard of living in other nations yet they may not be in LDCs
(100 marks)

Question Two

Most of the development strategies that were adopted prior Covid-19 pandemic have been overtaken by events or have been rendered unrealistic and untenable. As a Development Economics Strategist discuss how you would advise your government to move forward?

(100 marks)

Question Three

Argue with appropriate examples the following three possibilities:

- i) Inequality may lead to lower growth
- ii) Inequality may be beneficial for growth
- iii) Inequality may be beneficial for growth in early stages of development, but may be harmful for growth at later stages of development

(100 marks)

END OF EXAMINATION



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Question One

(100 marks)

The Physical Quality of Life index (PQLI) is an aggregation of widely available indicators of basic human needs. From a Development Economics perspective how would your nation of choice improve its index

Question Two

(100 marks)

Discuss the development strategy of your nation of choice and conduct a comparative analysis with two other countries (an LDC and a Developed Country).

Question Three

(100 marks)

The Post Covid-19 era has made it imperative that technology and efficiency are among the key ingredients necessary for development. Discuss with illustrative examples the reasons why efficiency may be lower in developing countries than in developed countries

END OF EXAMINATION