

COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE

NMMS101: MATHEMATICS FOR BUSINESS 1

END OF FIRST SEMESTER EXAMINATIONS

NOVEMBER 2021

LECTURER: TARAMBAWAMWE P

DURATION:5 HOURS

INSTRUCTIONS

Answer question 1 and any other question from this paper

Credit will be awarded for logical, systematic and neat presentations

You should answer 2 questions

Q1(Compulsory)

a. Briefly discuss, using examples, Exponential and logarithmic graphs

showing the intercepts on the x and y axis and the turning points [6 marks].

- b. i. What are the requirements for a relation to be a function? [2 marks] ii. The spread of a carrot fly through an untreated crop is modeled by the relation $Y = 500(1 - e^{-0.5t})$, where Y is the weight of infected carrots in tons, t is time in days. State whether $Y = 500(1 - e^{-0.5t})$ is a function, explain. [5 marks].
- c. An accountant has estimated that the weekly costs of production C is given by C = 50+3x. Where x is the number of tones produced. The weekly revenue equation $R = 100x x^2$ (x<100)
 - i) Sketch the graphs of the cost and revenue functions on the same axes.
 (not on graph paper) [7 marks]
 ii) Recommend a level of x (indicate on your graph) which it would be
 - rational to produce and justify your answer [5 marks]

Q2 a. Solve

i. $Log_2Y = 9/(log_2Y)$	[4 marks]
ii. $8 - 10r < 8 + 4r \text{ or } - 6 + 8r < 2 + 8r$	[3 marks]
iii. $2(x-5)+7x=9(x-3)+17$	[3 marks]

b.

i Every \$1 invested in a saving scheme gets interest at the rate of 6% per annum so that the total value of \$1 investment after t years (y) is $Y = 1.06^{t}$

Find in how many years does the value of investment double. [5 marks]

ii Cbplg works in Mutare and makes \$39 per hour. She works in an office and must get her suit dry cleaned every day for \$83. If she wants to make more than \$268 a day, at least how many hours must she work? [4 marks]

iii. In a netball tournament a team will pay \$150 to use a playground for a day and \$55 per hour for game officials. The team have \$100 and can expect an additional donation of \$250 from some sponsors. How many hours can the netball team afford to pay for the playground and officials? [6 marks]

a. i.
Let
$$A = \begin{pmatrix} 1 & 0 & -3 & 2 \\ 0 & 3 & 1 & -5 \\ 2 & 4 & 0 & 3 \\ -3 & 1 & -1 & 2 \end{pmatrix}$$
 if $B = \begin{pmatrix} 1 & 2 \\ 3 & -1 \\ 0 & -2 \\ 4 & 1 \end{pmatrix}$ and $C = \begin{pmatrix} 3 & -2 & 0 & 5 \\ 1 & 0 & -3 & 4 \\ & & & \\ & & & \end{pmatrix}$

Find BCA

[3 marks]

ii. Given B =
$$\begin{pmatrix} 2 & -2x+3 & 1 \\ 1 & 2 & -1 \\ -4 & 2-3x & 2 \end{pmatrix}$$
 Find X if det(B) = -6 [3marks]

b. A travelling retailer has two markets: Mutare and Harare. The number of items sold w is given in the following table

Items sold	Pencils	Rulers	Calculators
Mutare	25	27	75
Harare	47	24	6

The profit per for each good in each market was

Profit per item	Mutare	Harare
Pencil	\$0.12	\$0.40
Ruler	\$0.15	\$0.35
Caculator	\$6	\$3.00

Using matrix multiplication calculate

- i. The profit made in each market.
- ii. The profit made on each class of good.

[5 marks]. [5 marks]. C, Eva had a bake sale to earn extra money. On the first day, she earned \$12.50 selling 10 cookies and 4 brownies. On the second day, she earned \$15.50 selling 6 brownies and 8 pieces of pie. On the third day, she earned \$12.00 selling 16 cookies. If Eva sold 12 cookies and 2 pieces of pie the next day, how much did she make? [9 marks].

End of Examination Paper