



**COLLEGE OF BUSINESS, PEACE, LEADERSHIP AND GOVERNANCE**

**NMMS 509: CORPORATE GOVERNANCE AND BUSINESS ETHICS**

**END OF SEMESTER EXAMINATIONS**

**NOVEMBER 2021**

**LECTURER: DR TAWANDA NYIKADZINO**

**TIME: 5 HOURS**

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## **INSTRUCTIONS**

1. Answer **one** question.
2. Start each question on a new page.
3. Each question carries a weight of **100** marks.
4. You have 5 hours to complete and submit your answer to the University Moodle platform.
5. Anti-plagiarism tools will be used to assess your answer for any form of examination misconduct and plagiarised work will be punished in terms of University Regulations.

### **Question One**

Several countries in Africa have enacted many corporate governance laws. Experiences, nonetheless, show a negative correlation between corporate governance laws and the number of governance scandals. Corporate governance scandals rather appear to be on the rise especially in the COVID-19 pandemic. What are the factors explaining such a spiral? As a Corporate Governance specialist, how would you apply the stewardship and principle-agent theories to curb corporate governance scandals? Anchor your response in empiricism.

**[100 marks]**

### **Question Two**

Your organisation has been grappling with Chief Executive Officer (CEO) succession challenges for some time. The departure of CEOs has always left the organisation in a messy. As a fresh graduate from Africa University, you have been engaged by the management to help with a CEO succession strategy. Using the knowledge gained from this course, demonstrate how you would address the problem. Support your argument with illustrative examples.

**[100 marks]**

### **Question Three**

Effective corporate governance is a potent combination of strategy, performance, compliance and accountability. But if you must be without one, be without a strategy. Using corporate governance experiences and knowledge gained from this case, argue your case.

**[100 marks]**

**END OF EXAMINATION**

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